FACULTY OF HAVERFORD COLLEGE

Regular Meeting September 22, 1952
Vice-President MacIntosh presiding 9:05 a.m.

Minute 1. The minutes of the meeting of June 4, 1952 were approved as read.

Minute 2. The Faculty expressed its sorrow at the death of Dean Gilbert T. Hoag and requested the Secretary to express its condolences to Katharine Hoag.

Minute 3. The Faculty expressed its sorrow at the death of Arlington Evans and requested the Secretary to express its condolences to Mrs. Evans.

Adjourned 9:30

John P. Roche
Secretary
October 1, 1952

Mrs. Gilbert T. Hoag
Post Office, Haverford
Haverford, Pa.

Dear Katharine Hoag,

The Faculty of Haverford College has asked me to express to you our deepest sympathy with you in your bereavement. No letter can conceivably express our acute sense of loss, for Gilbert Hoag was a unique individual. Many of us had strong personal differences with Gilbert over matters of educational policy, but, whether we agreed with him or not, these encounters always served the valuable purpose of forcing us to reassess our own ideas and often to modify them. Complacency is the archenemy of education, and one of Gilbert Hoag's great virtues was that he never allowed any of us to become complacent.

Although most of us knew Gilbert Hoag mainly as a faculty colleague, others among us were also acutely aware of the fine work that he did with the students, particularly those students—maladjusted and confused—who needed his help the most. Here I can speak from personal experience, for I know at least four boys who have told me that had it not been for Dean Hoag's sympathy and help they would never have graduated from Haverford College. This is a tribute to his memory that is far more permanent than any words that we may say or letter we may write.

Sincerely yours,

John P. Roche
Secretary of the Faculty
October 8, 1952

Mrs. Arlington Evans
653 East Jenestown Street
Pottstown, Penna.

Dear Mrs. Evans:

The Faculty of Haverford College wishes to express to you its sympathy on the passing of Arlington Evans and its appreciation of his long and faithful service here.

It was inevitable that many members of the Faculty did not come into contact with him, but those who did were very appreciative of his cheerful and friendly manner, his interest in the students and the skill and experience which he brought to his work. A number of us will long remember his invaluable services during the war years when our facilities were strained to the limit and when we faced many difficult problems.

While this letter is from the Faculty, one cannot but mention the many Haverford students who over the years had come to think of Arlington Evans with respect and affection.

Sincerely yours,

John F. Reche
Secretary of the Faculty
Committee Reports

Minute 1. Herman Somers reported for the Committee on Fellowships and Prizes. This committee is currently investigating the problem of prize awards, and the system of awarding departmental honors and final honors.

Minute 2. Louis Green reported for the Curriculum and College Program Committee. The Committee urged all members of the faculty to attend the special meeting scheduled for November 3rd, at which time the Committee will present its tentative suggestions for improving college facilities. The Faculty urged that the Committee also take into consideration the problems of faculty salaries and housing in order that it may gain a broader insight into college needs. For this purpose, the Committee will be enlarged, the new members to be chosen by the Chairman and the Academic Council.

Minute 3. Louis Green and Edward Snyder reported for the Faculty Representatives to the Board of Managers. The Board has recently taken action to increase tuition, to increase the amount available for scholarship aid, and to look towards the improvement and enlargement of college facilities.

Minutes approved,
Adjourned 12:15

John P. Roche
Secretary
FACULTY OF HAVERFORD COLLEGE

Regular Meeting November 20, 1952
President White presiding 11:05 a.m.

Minute 1. William Reitzel reported for the Committee on Fellowships and Prizes (see annex 1). The Faculty accepted the recommendations of the Committee except that it requested the Committee to reconsider the conditions for award of the Garrett Prize in Systematic Reading and report back to the Faculty at a later date. However, the Committee was authorized to establish the conditions for the award of the prize this year.

Minute approved,
Adjourned 11:50

John P. Roche
Secretary
The Committee was instructed to examine three matters:

1) Immediate changes that might be made in connection with existing prizes
2) The question of prizes generally and for the longer term
3) The question of honors generally and with respect to standards and methods of awarding.

2. The Committee found that student interest in competing for prizes has been uncertain and at a low level over the past five years; that unawarded funds have accumulated in some cases; and that no effective method has been used to call prizes to the attention of students; and that the administration of prizes has been confused.

3. The Committee believes that no significant general recommendations can be made until the existing system has been tested under favorable conditions. The present report is confined to proposals for immediate action designed to provide such conditions in the present academic year.

4. There are 13 prizes for which single departments have or should have primary responsibility.

   a) Biblical Literature
   b) Chemistry -- Hall and Pierce prizes
   c) English -- Alumni, Newton, Scull, and Class of '16 Poetry
   d) History -- Lippincott
   e) Latin -- Class of '96, Class of '02
   f) Mathematics -- Department prizes, Class of '96, Pierce
   g) Philosophy

   In these cases it is recommended that the departments concerned be responsible for the effective announcement, administration, and awarding of prizes -- reporting their decisions to the Committee on Fellowships and Prizes; that each department be responsible for setting standards of achievement; and that, whenever an award is not made, the unexpended funds shall be used for library purchases by the department concerned.

5. There are 3 prizes which are administered either by the President or a College organization -- Scholarship Improvement, Lee, and Founder's Club prizes.

   It is recommended that no changes be made in the administration of these prizes.

6. There are 3 prizes that constitute special cases -- the Morris and Smith Peace Prizes, and the Garrett Prize for systematic reading.

   Of these the Morris has not been awarded for 5 years, the Smith has been awarded once in 5 years, and the Garrett twice in 5 years.
It is recommended

a) that the Morris and Smith prizes be combined into a single Peace Prize; that three awards be made for 1952-53 of $200, $100, and $50; that the essay topic be left open; and that the situation be reviewed at the end of the year.

b) that the Garret prize be administered as follows:

1) the prize be announced and work directed by departments separately in connection with the work of departmental majors.

2) the recommendations for award be based on one year's guided reading

3) Departments recommend, with supporting evidence, candidates for the award to the Committee on Fellowships and Prizes

4) The Committee makes awards and reports to the Faculty

7. The Committee finally recommends that all prizes for which no single department is responsible be announced as soon as possible in Collection, and that the necessary information concerning them be prepared and published in The News, as well as otherwise posted and circulated.

8. The Committee as instructed will proceed to an examination of the general questions before it, and recommends as relevant to these studies that information be provided by the College administration concerning the feasibility of modifying the terms of the bequests by which existing prizes have been established.

Respectfully submitted,

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William Reitzel for
Herman Somers, Chairman,
Committee on Fellowships and Prizes
Regular Meeting
President White Presiding

December 18, 1952
11:05 a.m.

Minute 1. Louis Green reported for the Curriculum and College Program Committee, and brought three proposals before the Faculty for action. First, the Committee suggested a statement of policy on Interdepartmental and Double Majors (see Annex 1) which was approved by the Faculty. Second, the Committee urged the approval of a new experimental course, English 14, (see Annex 2) to be offered next semester. The Faculty accepted this recommendation and asked the Committee to report back its evaluation of this experiment to the Faculty. Third, the Committee suggested the approval of a course on Asiatic Philosophy to be offered next semester (see Annex 2) and this proposal received Faculty approval.

Minute 2. Harry Pfund, for the Committee on the Graduate Program in Social and Technical Assistance, asked the Faculty for permission to extend the program over another year. This extension was approved by the Faculty.

Minute 3. Edward Snyder reported for the Faculty Representatives to the Board of Managers on the last two meetings of the Board. The Board has taken action to advance the new building program, and has approved the plans for the dormitory and indoor playing field.

Adjourned 12:10

John P. Roche
Secretary
Statement on Interdepartmental and Double Majors

At the Faculty meeting of December 18, the Curriculum and College Program Committee will present for Faculty action the following proposal on interdepartmental and double majors. At present there is no statement of College policy for any type of major other than the usual one. This has led to occasional confusion in the past. The Committee therefore proposes the following statement:

An interdepartmental major shall designate a major in which the advanced work is taken in more than one department without necessarily including the full requirements for a major in any one of these departments. An interdepartmental major may be taken only if the student has the permission of the Dean as well as of the chairman of the departments concerned. Such permission will be granted only to a student who has demonstrated unusual maturity and whose interests and abilities are such as would indicate that no regular departmental major would meet his needs. In this connection the student must submit to the Dean a written statement of his purpose in selecting an interdepartmental major. If this statement is satisfactory, the program of the courses, the nature of the 100 course, and the nature of the comprehensive examination for an interdepartmental major must then be worked out (before registration for the interdepartmental major) by the student in consultation with and subject to the approval of the chairmen of the various departments concerned and the Dean. One major supervisor will then be designated by the Dean for the student who elects an interdepartmental major. This major supervisor is to have the authority and responsibility for the student's program. Regardless of the student's abilities and needs, permission to take an interdepartmental major will not be granted unless the departments concerned feel that they can work out a satisfactory program with the teaching, library, and research facilities available.

A double major shall designate a major program in which the student takes the complete major in each of two departments; that is, he meets all of the major requirements of each department, he takes two separate comprehensive examinations (the same as those given to other students in the departments concerned), and he takes and receives credit for two 100 courses. In order to take a double major, a student must receive permission from the Dean and from the chairman of each of the departments concerned. In general, such permission will be granted only to very high ranking students. Even for them, the double major is not encouraged.

The Curriculum and College Program Committee
Additions to the List of Courses to be Offered in the Second Semester

Proposals for the following two courses reached the Curriculum Committee after the regular November Faculty Meeting. Since no opportunity to present them to the Faculty will occur until after registration for the second semester is underway, the Curriculum Committee has added them to the list of courses to be offered in the next semester. This is done with the understanding that they will be cancelled if the Faculty rejects them when they are presented by the Curriculum Committee at the December Faculty Meeting.

**ENGLISH 14: Reading and Writing on Human Values (double credit)**

A one semester experimental course limited to one section of not more than 22 students. This course will carry double credit. Reading and writing requirements, although of the same general type as those of English 12, will be such as to demand much more of the student. However, the time required of the instructor will be roughly the same as for a section of English 12. Admission will be by permission of John Ashmead, the instructor.

This course is regarded as experimental. It is thought that a trial for one semester will give an indication of the educational value of such a double credit course. If such courses should prove satisfactory, an opportunity would be opened to reduce faculty teaching loads.

**PHILOSOPHY 36: Asiatic Philosophy.**

This course is to deal with either Chinese or Indian philosophy. It is to replace Philosophy 32, which will not be offered in the second semester in view of the absence of Douglas Steere. An unfortunate series of circumstances has prevented the college from obtaining an instructor up to the present. The content of the course will remain somewhat uncertain until an instructor is found.

*The Curriculum Committee*

December 10, 1952
Regular Meeting  January 22, 1953
Vice-President MacIntosh presiding  11:05 a.m.

Minute 1. The minutes of the meeting of December 18, 1952, were approved as read.

Minute 2. Louis Green, for the Curriculum and Program Committee, recommended approval of a new course in the History of Art for trial over a two year period. This recommendation received Faculty approval.

Minute 3. Francis Parker, for the Committee on Academic Standing, suggested a new procedure for reporting deficient students to the Dean and the Committee. According to the terms of this proposal, the Dean will send requests for deficiency reports to the Faculty twice in the first and twice in the second semester, and the old system of reporting by quarters will be abandoned. This suggestion was approved by the Faculty.

Adjourned 12:10

John P. Roche
Secretary
FACULTY OF HAVERTOWN COLLEGE

Regular Meeting  February 19, 1953
President White presiding  11:05 a.m.

Minute 1. The minutes of the meeting of January 22, 1953 were approved with slight modification.

Minute 2. William Cadbury reported for the Pre-Medical Committee that all but four of the seniors who are planning to attend medical schools have already been admitted.

Minute 3. William Meldrum for the Committee on Graduate Students noted that a waiver of faculty regulations concerning the award of the master's degree would be necessary in the case of Daniel Hoffman, who has taken a greater length of time in pursuit of his degree than is authorized. The faculty agreed to such a waiver of the time limitation in the case of Daniel Hoffman.

Minute 4. Dean Cadbury suggested to the Faculty that some uniform system of notifying students of their term grades appears desirable. After some discussion of various alternate techniques, Arnold Post terminated the debate by reference to higher authority, noting that at Harvard post-cards are employed. Ab uno disce omnes.

Adjourned 12:10

John P. Roche
Secretary
FACULTY OF HAVERFORD COLLEGE

Regular Meeting
President White presiding
March 19, 1953
11:05 a.m.

Minute 1. The minutes of the meeting of February 19, 1953, were approved as read.

Minute 2. Louis Green, for the Curriculum and College Program Committee, requested Faculty approval for changes in the curriculum of the History Department. History 11-12 will henceforth be devoted to "The History of Western Civilization" and a new year course, History 35-36 "The Middle Period of British History," is to be added to the present curriculum. These recommendations received Faculty approval.

Adjourned 11:50

John P. Roche
Secretary
Regular Meetings
President White presiding

April 23, 1953
11:05 a.m.

April 27, 1953
4:10 p.m.

Minute 1. The minutes of the meeting of March 19, 1953 were approved as read.

Minute 2. Louis Green, for the Curriculum and College Program Committee, made the following recommendations to the Faculty with Faculty action as indicated:

a. That English 14, a double-credit course be continued for one year. Approved.

b. That a new course in Philosophy, Philosophy 34, "Recent and Contemporary Philosophy," be added to the curriculum in place of the second semester offering of Philosophy 11. Approved.

c. That a new course in Mathematics, Mathematics 91, "Topology," be added to the curriculum in lieu of Mathematics 35. Approved for one year.


e. That the revised curriculum in Economics, (see Annex 1) be authorized. Approved.

f. That the Curriculum Committee's statement on new procedures governing credit to be given for full year courses (see Annex 2) be adopted. Approved by the Faculty with the proviso that individual instructors have discretion as to which students receiving failing grades in the first semester of a full year course may be permitted to take the second semester. Sections 1 and 2 of the statement are to be put into operation immediately.

Minute 3. Frank Parker, for the Academic Standing Committee, recommended that numerical grades less than 60 should be recorded only as E (to be averaged at 55), F (to be averaged as 45), or Dropped (to be averaged as 45). The Faculty approved this revision.

Minute 4. H.M. Somers, for the Committee on Fellowships and Prizes, recommended adoption of the Committee's statement suggesting that the award of extra credit for honors, high honors, and highest honors be abandoned. After protracted discussion, the Faculty urged the Committee to meditate further on the matter and report back at the May meeting.
Minute 5.—William Aeldrum, for the Committee on Graduate Students, requested the Faculty to waive the two year rule in the instance of Austin Hood, and further suggested that in future the Committee on Graduate Students be vested with the authority to waive the rule without reference to the Faculty in such cases as it deems expedient. The Faculty approved both these recommendations.

Minute 6. The Faculty, Louis Green presiding, elected H.M. Somers as the Faculty Representative to the Board of Managers for the term 1953-55 with Laurence Wylie as his alternate. Holland Hunter was elected alternate to Louis Green for one year vice H. Field Haviland who will be on leave 1953-54.

Recessed 12:10, 5/23/53
Adjourned 5:25, 5/27/53
SUMMARY OF PROPOSED CHANGES IN THE ECONOMICS CURRICULUM
FOR COMMITTEE

A. Proposed Changes in Curriculum:

1. Principles course -- Economics 21-22 will be altered to a "core course," and the material in each semester changed as indicated in the attached catalogue description.

2. Upper-class courses -- Economics 35, 65, 66, and 74 will be substituted for Economics 35, 65, and 66, in somewhat modified form, 52 and 35 supplement 36 and 64, while 72 and 74 supplement 63. This does not really add a new course and will not increase the faculty load because:
   a) Political Science 36 will not be offered after 1953-54.
   b) Probably only two of the 70 series will be given in any one year, although the third may be a reading or project course for one or more students, not requiring additional faculty time.

B. Reasons for the Changes:

The new arrangement of courses makes more easily available the limited study of economics for the non-departmental major and provides a more integrated curriculum for the Departmental major (shown in attached diagram).

The change in Economics 21-22 will benefit students who are not majoring in a social science but who wish some basic knowledge of economics. What we consider the most important elements for a pre-med, engineer, philosophy major, etc., will be put in Economics 21, and students will be able to take this semester without taking Economics 22. A student may, with this background, take further, Economics 31 (Money, Banking, and Economic Stability), 36 (Labor), and 37 (Accounting). For most students taking further work in economics or desiring a more complete introduction to economics, it will be advisable to take the full, integrated year course.

Each Departmental major will be required to carry his study to an advanced level in at least one of three areas, but will not be required to take more economics courses than formerly. While adding greater depth to a student's work, more breadth is supplied by altered work in the 100 course, in which emphasis will be placed on re-integration of the student's study of economics with his work in allied fields through reading and informal discussion in the history of economic thought and on current problems.

C. Faculty Load:

The maximum load for the Economics Department, consisting of 2 semesters of Social Science 11-12, 6 semesters of 21, 22, and 11 upperclass courses (of which one is given in alternate years) is 19 semesters. Three members of the Department can just handle this load. If, in addition, members of the Department teach both semesters of the Case Studies course and the semester Financial Management course in the STA program, certain personnel adjustments must be made.

D. Attached Material:

1. Diagram of curriculum, with course prerequisites and required courses for Departmental majors.
2. Description of courses for new catalogue.
3. Information sheet for Department majors.
Haverford College

ECONOMICS CURRICULUM FOR DEPARTMENT MAJORS

Social Science
II-12

21. Economic Growth & Welfare
in a Free Society

DEPARTMENTAL MAJOR

22. The Price System in Operation

AREA I

*31. Money, Banking and
Economic Stability (21)

AREA II

53-54. International Relations
(21 or Pol. Sci. 22)

*37. Accounting (21)

AREA III

38. The Corporation (37)

52. Government Finance (21, 22)

39. Government & Business
(21, 22)

36. Labor Economics and Labor
Relations (21)

32. Conservation of Natural
Resources (21, 22 or other)

2. Population Policies and
Problems (21, 22 or other)

34. Social Security (21, 22 or other)

71. Problems in Domestic
Stability & Growth (31, 52)

72. Problems in International
Stability & Growth (53-54)

74. Problems in Business
Organization (38 or 39)

* Indicates required course for majors. Also, 71 or 72 or 74 is required.
() Indicates prerequisites.

Inter-Disciplinary
Courses

32, 33, 34, 35, 36, 38,
39, 41-42, 52, 53-54.
72, 74
MAJOR REQUIREMENTS

Economics 21, 22, 31, 37, 52, one of the three courses: 71, 72 or 74, and two other semester courses in Economics. Mathematics 23 (Introduction to Statistics) may be considered as one such semester course. Economics 100 consists of a reintegration of the study of economics with related social sciences through selected readings on the development of economic thought and on current problems, with informal discussions of the issues raised.

Social Science 11-12 and two other semester courses in fields related to economics.

A comprehensive examination which normally includes a written examination, an oral examination, and the preparation of a research memorandum.

21. ECONOMIC GROWTH AND WELFARE IN A FREE SOCIETY -- Three periods a week. Mr. Hunter and Mr. Bell.

A study of the main features of modern economic life in the United States, including the resource base and technological setting, the institutions, organization, and functioning of capitalism, and alternative economic systems. The course is aimed at providing students with an understanding of such current economic problems as inflation, unemployment, the banking system and the public debt, and the scope and nature of government action in the economic sphere.

Prerequisite: Social Science 11-12. Offered annually.
22. THE PRICE SYSTEM IN OPERATION -- Three periods a week.

Mr. Hunter and Mr. Bell

A study of the manner and extent to which the basic economic questions of what is to be produced, how it is to be produced, and for whom it is to be produced are solved by the pricing system. Special emphasis is placed on current operation of the price system in agriculture, industry, public utilities, and international trade; on control of prices through monopoly or government action; and on how these basic economic problems are solved under economic systems different from that of the United States.

Prerequisite: Social Science 11-12. Offered annually.

Economics 21 and 22 are designed as a year course; together they present the basic elements for an understanding of current economic problems. Students who are planning further work in economics or other social sciences are encouraged to take both semesters. Either semester, however, may be taken first, and Economics 21 may be taken by students who are not going to take advanced work in this field.

31. MONEY, BANKING, AND ECONOMIC STABILITY -- Three periods a week.

Mr. Bell.

A study of the principles of money, banking, and credit, and their relationship to the level of economic activity in the United States. The first part of the course includes a discussion of the nature of money and monetary standards, and of commercial and central banking. This is followed by consideration of the business cycle, with special reference to control over the money supply, the spending of liquid balances, and the interaction of national monetary systems.

Prerequisite: Economics 21. Semester course. Offered annually.
32. CONSERVATION OF NATURAL RESOURCES -- Mr. White.
   (See Geography 32.)

33. POPULATION POLICIES AND PROBLEMS -- Mr. Reid.
   (See Sociology 33.)

34. SOCIAL SECURITY -- Mr. Somers.
   (See Political Science 34.)

36. LABOR ECONOMICS AND LABOR RELATIONS -- Mr. Teaf.
   (Also called Sociology 36.)

   A study of the fundamentals of the employer-employee relationship, such as wages, hours, security; the functioning of labor organizations and government; the purposes and methods of collective bargaining. Special emphasis is placed on methods of resolving industrial conflict. Prerequisites: Economics 21. Semester course. Not to be offered in 1953-54.

37. ACCOUNTING -- Three periods a week. Mr. Bell.

   The course is divided into two parts. The first covers elementary theory, uses, and techniques of accounting, including discussion and problems on the comparative balance sheet and statement of profit and loss, the theory of double entry, the journal and ledger, adjustments and work sheet, closing the books, and special problems related to corporation accounts, such as reserves and funds and the handling of surplus. The second part of the course covers problems in accounting theory, such as classification, pricing, and valuation under stable and fluctuating price levels, and the bearing of these on management problems and on economic analysis. Prerequisite: Economics 21. Semester course. Offered annually.
38. THE CORPORATION -- Three periods a week. Mr. Hunter.

An analysis of the economic and legal organization of modern corporations; their relation to security holders and securities markets; statutory regulation of their financial activities; economic aspects of internal decision-making problems; and evaluation of their impact on modern society.
Pre-requisite: Economics 37. Semester course. To be offered in 1954-55 and alternate years.

39. THE GOVERNMENT AND BUSINESS -- Three periods a week. Mr. Hunter.
(Also called Political Science 39)

An analysis of industrial market organization and governmental regulation of market practices. The history of anti-trust policy is reviewed and selected recent cases are discussed. Other topics touched on include trade associations, cartels, basing-point pricing, and governmental price control. Opposing views on proper public policy are discussed and evaluated.
Pre-requisites: Economics 22. Semester course. Offered annually.

41-42. THE SOVIET SYSTEM -- Three periods a week. Mr. Hunter.
(Also called Political Science 41-42.)

An analysis of the structure and functioning of major Soviet economic, political, and social institutions. Current arrangements are studied as products of historical development; attention is given to trends and prospects. The topics examined include: the background of the 1917 Revolutions; the rise of Stalin and evolution of total government; forced industrialization and collectivization of agriculture; the development of Soviet social organization; factors explaining Soviet survival in World War II; the main features of postwar recovery and stabilization; an inventory of Soviet strengths and weaknesses. Prerequisites: Economics, Political Science, or Sociology 21, 22. Year course. Offered annually.
52. GOVERNMENT FINANCE -- Three periods a week. Mr. Hunter.

(Also called Political Science 52.)

An analysis of major issues in the field of governmental revenues and expenditures. Topics considered include: standards for government expenditures, principles of equity in taxation, use of the budget to stabilize economic activity, political and economic problems in implementing public policy.

Prerequisite: Economics 21, 22. Semester course. To be offered in 1954-55.

53-54. INTERNATIONAL RELATIONS: ECONOMIC AND POLITICAL -- Three periods a week. Mr. Bell.

(Also called Political Science 53-54.)

An examination of the major factors which condition international relations, with special emphasis on political and economic elements. Study the first term will include consideration of certain aspects of economic geography, technology, and populations in the world today; the concept of nationalism and the impact of the nation-state on such a world; the requirements thus implied for international relations; and selected elements in relations among states prior to World War II which are relevant to current problems, including mercantilism, balance of power, free trade and investment, the gold standard, experiments in international cooperation, and imperialism. The first third of the second term will be devoted to the interwar period and the impact of economic imbalance, restrictions, depression, and the League of Nations. The remainder of the term will be spent on analysis of specific current problems in different areas of the world. Prerequisite: Economics 21 or Political Science 22. Year course. Offered annually.
71. PROBLEMS OF DOMESTIC STABILITY AND GROWTH -- Three hours a week.
Mr. Tinbergen.

Advanced study of selected issues in domestic economic policy relating to fiscal and monetary measures for balancing the needs of growth, stability, flexibility, security, and freedom. In 1953-54 the central topic will be the theory and practice of planning. Ordinarily this course will be held as a seminar, but with the permission of the instructor, it may take the form of a reading course or a project course, for individual students or for the entire class.
Prerequisites: Economics 51 or permission of the instructor.
Semester course. Offered annually.

72. PROBLEMS OF INTERNATIONAL STABILITY AND GROWTH. Three hours a week.
Mr. Bell.

Advanced study of current problems in international economic relations, including trade and commercial policy, financial organization and the foreign exchanges, and international investment and economic development. Ordinarily this course will be held as a seminar, but, with the permission of the instructor, it may take the form of a reading course or a project course, for individual students or for the whole class.
Prerequisites: Economics 53-54. Semester course. Offered annually.

74. PROBLEMS OF BUSINESS ORGANIZATION -- One three-hour period a week.
Mr. Teaf.

Advanced study of the organization of modern complex societies for industrial production and commerce. Problems involving relationships within firms and among firms; the impact of labor organizations and of government. Students will have an opportunity to concentrate on one or more aspects of a very broad field, according to their interests.
Ordinarily this course will be held as a seminar, but, with the permission of the instructor, it may take the form of a reading course or a project course for individual students or for the entire class.

Prerequisite: Economics 38 or 39. Semester course. Offered annually, beginning in 1945-55.
A. General

The work in Economics is intended primarily to develop in students an understanding of the working of modern economic society, to give practice in the interpretation of economic data, to arouse an informed interest in public affairs, and to lay the basis for the formation of intelligent judgments in the field of economic policy. Advanced courses are offered as part of a program of liberal education; at the same time various courses should help to meet the needs of men going on to 1) graduate work in economics or business administration, 2) careers in business and finance, 3) the foreign service or other fields of government work, or 4) journalism or law. In the advanced courses emphasis is placed on the use of source materials and on research methods in economics, and students gain experience in the preparation of analyses and reports.

B. Requirements and Programming

Students should consult Mr. Teaf, the Department Chairman, concerning their program. In 1953/54 Mr. Hunter will be acting Chairman of the Department.

Prerequisites for entering the Department are Social Science 11 or 12 and Economics 21, 22.

Required courses for majors are 31, 37, 52, 100 and 71 or 72 or 74. In addition, majors should take at least two other courses in Economics and at least two other courses in allied fields outside of Economics. Mathematics 23 may be counted as an Economics course.

A student should plan his work in the Junior Year so as to be prepared to take at least one advanced course (71, 72, or 74) in his Senior Year. The normal program would be to take 31 and 37 in the Fall term, and 52 in the Spring term of Junior Year. He would then automatically be prepared to go on to 71. If a student wishes to take 72 in his Senior Year, he should take 53-54 in his Junior Year; if 74, he should normally take either 58 or 59 or both in his Junior Year, although he may take 39 in the Fall of his Senior Year and thus be prepared to take 74 in the Spring.

Economics 100 consists of reading and informal discussion in the history of economic thought and on current problems. The attempt is made to reintegrate the study of economics with other social sciences.

A comprehensive examination which normally includes a written examination, an oral examination, and the preparation of a research memorandum is given at the end of Senior Year.
Regular Meeting
President White presiding

May 14, 1953
4:10 p.m.

Minute 1. The minutes of the meetings of April 23 and April 27, 1953, were approved with slight modification.

Minute 2. Louis Green of the College Program and Curriculum Committee made no report. Suggestions were heard from the floor that this Committee be spurred on to greater activity in future.

Minute 3. Herman Somers of the Committee on Fellowships and Prizes recommended that the first Cope Fellowship be awarded to Robert Seeley, and that the second Cope Fellowship be awarded to Hugo Deaton. The Faculty approved these recommendations.

Minute 4. Herman Somers further recommended that the Faculty approve the elimination of the award of extra points on the senior average of those men receiving honors, high honors, and highest honors. The Faculty did not reach unity in this matter, although there was a weight of opinion favoring the termination of the "bonus point" system. The whole problem was referred to the Curriculum Committee for further study and recommendations that would alleviate the uncertainties that presently trouble some members of the Faculty. The Committee is authorized to examine the whole problem of incentives with respect to honors of all sorts.

Minute 5. Harry Pfund, for the Social and Technical Assistance Program Committee, requested from the Faculty the authority to waive the two-year rule in such cases as the Committee deems expedient. This request was approved.

Minute 6. The Faculty minute its appreciation of John Nason's services as President of Swarthmore College. With the warm cooperation of John Nason, it has been possible to attain an unprecedented degree of institutional friendship and mutual assistance between Swarthmore and Haverford Colleges. The Faculty wishes John Nason every success in his new undertaking with the Foreign Policy Association. The Secretary was instructed to inform John Nason of the Faculty's sentiments. (See Annex I)

Adjourned 5:15

John P. Roche,
Secretary.
Credit for Year Courses

For a number of years it has been College policy not to give a student credit for either semester of a year course unless he has passed both semesters' work. There has been some feeling that this procedure is not entirely just. This feeling has increased with the elimination of make-up examinations. At present if a student passes the first semester of a year course but fails the second, he does not receive credit for the semester which he passed. He therefore ends the year deficient by two semester courses. The same is true for a student who fails the first semester of a year course but continues to take the same year course in the second semester, as many students do. Even if he passes in the second semester, he also ends the year deficient by two semester courses. Most students then repeat the first semester in the hope of passing it on a second try and thus obtaining credit for both semesters. On the other hand there are cases in which it seems of doubtful educational value for the student to repeat the first semester.

The argument in favor of the present College policy is that it gives a method of forcing the student to take both semesters of a year course. It would seem however that some other method of accomplishing this objective might be worked out which would be free of the unjust element mentioned above.

A further complication arises in connection with first semester failures in those year courses in which the work of the second semester depends so heavily on the work of the first that a sufficiently high grade in the second semester implies a passing knowledge of the first. From time to time confusion has arisen as to which courses fall into this category, as to how high the second semester grade must be in order to obtain credit for the first, and as to what grade is to be recorded for the first semester when a sufficiently high grade has been obtained in the second.

The Curriculum Committee will therefore recommend to the Faculty at the meeting of April 23 that it adopt the following statement of policy:

1. A student will receive credit for any semester of any course which he passes.
2. A student who passes the first semester of a year course must take the 2nd semester, unless he has received written permission from the instructor not to do so. If a student, without permission, fails the 2nd semester course, the course will be recorded as a dropped course with the usual penalty.
3. a. The Registrar will maintain a list of those courses in which a first semester failure can be removed by obtaining a sufficiently high grade in the work of the second semester. It will be the responsibility of the Dean to find out from the Faculty at the beginning of each college year which courses should be placed on the Registrar's list.
   b. If a student who has failed the first semester of a course on the Registrar's list obtains a grade of 70 or above in the second semester of the course, credit will be given for the first semester and a grade of 60 will be recorded for the first semester.

If the above recommendations are adopted by the Faculty, there will be three possibilities for a student who fails the first semester of a year course.

1. He may take another course in the second semester.
2. With permission of the instructor, he may continue with the second semester of the year course, the grade for the second semester course counting only for that semester.
3. If the course is one on the Registrar's list and if the student receives permission of the instructor, he may continue with the second semester, with the understanding that he will receive a grade of 60 for the first semester provided that he obtains 70 or better for the second semester. If his grade for the second semester is 60-69 inclusive, he will receive credit for the second semester but the failure for the first semester will stand. If his grade for the second semester is below 60, he will not receive credit for either semester.
Cenne 1 - May 1953

President John Nason,
Swarthmore College,
Swarthmore, Penna.

Dear John Nason:

At its last meeting, the Faculty of Haverford College minuted its appreciation of your fine work at Swarthmore College and asked me to inform you of its action.

It is the feeling of our Faculty that during your tenure as President of Swarthmore College, the relationships, both formal and informal, between Swarthmore and Haverford have been characterized by an unusual degree of cooperation and mutual assistance. In this era of bureaucratized education, this is an attainment of some note, and it is our feeling that your influence, mirrored in the educational concerns for which you have labored, has played a large part in making this institutional friendship a reality.

The Haverford Faculty regrets that you have decided to leave Swarthmore, and wishes you success in the wider field of education to which you have been called.

With best personal wishes,

Yours sincerely,

John P. Roche,
Secretary of the Faculty
Regular Meeting
President White presiding

Minute 1. The Minutes of the meeting of May 14, 1953, were approved with slight emendations.

Minute 2. The Faculty recommended to the Board of Managers that appropriate degrees be awarded to those who have fulfilled the necessary requirements.

Minute 3. The Faculty approved the award of highest and high honors to the following men in the subjects indicated:

| Highest honors in Philosophy | to | Reginald Allen |
| High honors in Chemistry | to | Hugo Deaton |
| High honors in Chemistry | to | Fred Tabutt |
| High honors in English | to | J. N. Smith |
| High honors in Economics | to | Gordon Werner |
| High honors in German | to | Jackson Pietrow |
| High honors in History | to | John Benton |
| High honors in Mathematics | to | John Lamperti |
| High honors in Mathematics | to | Robert Seeley |
| High honors in Philosophy | to | Philip Stansbury |

Minute 4. President White announced the results of elections for the Academic Council and presented the list of appointments to Faculty committees for the year 1953-54. (See Annex 1).

Adjourned: 9:45

John P. Roche, Secretary

cc: President White
Vice-President MacIntosh
Dean Cadbury
Aldo Caselli
Faculty Committee Appointments, 1953-54

Upon the recommendation of the Faculty representatives on the Academic Council, the following Faculty committees have been appointed for 1953-54, the first named being in each case the chairman:

**Academic Standing:** Parker; Campbell, Docherty, James, Roche, Woodroofe.

**Admissions:** MacIntosh; Ashmead, Flight, Quinn.

**Curriculum and College Progress:** Green; Bell, Cadbury, Sargent, Steere.

**Faculty Compensation:** Oakley; Haviland, Pfund, Somers, Taylor.

**Fellowships and Prizes:** Somers; H. Comfort, Foss, Henry, Beitzel, Wishmeyer.

**Graduate Curriculum:** Hetzel; Pfund, Pickett, Reid, Steere.

**Graduate Students:** Meldrum; Drake, Dunn, Friedrich, Sutton.

**Library:** Hunter; Ashmead, Drake, Gordon, Herndon, Jones, Post, Wylie.

**Non-Academic Instruction:** Benfey; Bernheimer, Kelly, Randall, Reese, W. Wilson.

**Philips' Visitors:** Roche; Benfey, Wylie.

**Student Affairs:** Benham; Asensio, deGraaff, Holmes, Pepinsky, Snyder.

Student members: Charles Brainerd, Wistar Comfort, Stephen Sachs.

The President and the Vice-Presidents are ex-officio members of all committees.

The elected members of the Academic Council are Post (Humanities), James (Natural Sciences), and Hunter (Social Sciences).

The elected Faculty representatives to the Board of Managers are Green and Somers, with Wylie and Hunter as alternates.

Howard Comfort will be in charge of the Spring Day program.

Gerhard Friedrich has agreed to serve as Secretary of the Faculty.

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Gilbert F. White
TO ALL MEMBERS OF THE FACULTY:

During the academic year 1953-54 faculty meetings will be held in the Common Room on the dates and at the times indicated below:

1. September 21 (Monday) 9 A.M.
2. October 5 (Monday) 4 P.M.
3. October 22 (Thursday) 11 A.M.
4. November 2 (Monday) 4 P.M.
5. November 19 (Thursday) 11 A.M.
6. December 14 (Monday) 4 P.M.
7. January 21 (Thursday) 11 A.M.
8. February 18 (Thursday) 11 A.M.
9. March 8 (Monday) 4 P.M.
10. March 18 (Thursday) 11 A.M.
11. April 12 (Monday) 4 P.M.
12. April 22 (Thursday) 11 A.M.
13. May 13 (Thursday) 4 P.M.
14. June 2 (Wednesday) 9 A.M.

GERHARD PHILIPPICH
Secretary of the Faculty